

FOR IMMEDIATE RELEASE

**ENERGY INNOVATIONS APPOINTS MIKA MOSTERT TO HEAD
GLOBAL SUPPLY CHAIN**

PASADENA, CALIF. – AUGUST 24, 2009 – Energy Innovations, Inc., manufacturer of high concentration solar modules and systems, announced today that Mika Mostert has joined the company as Director of Global Supply Chain. A veteran of the automotive industry, Mr. Mostert brings over 20 years of global supply chain, logistics and supplier quality experience to the Energy Innovations' management team. Mika was most recently Director of Purchasing, North American Electronics for Visteon, a \$12B Tier One automotive supplier.

Energy Innovations' (EI) Sunflower HCPV system make solar more cost-effective, more powerful and a smart investment. "Cost and performance determine success in the solar industry today," said Joe Budano, CEO of Energy Innovations. "As EI ramps to full rate production, having a supply chain executive with Mika's pedigree and global perspective will have an immediate impact on EI's cost competitiveness. We are fortunate to have him on the management team."

Mika has been in supply chain management, logistics and supplier quality leadership roles throughout his career. He also spent considerable time in positions located in Japan, China and Mexico. With Visteon Mika was responsible for all North American electronics buys, founded their Mexico purchasing operations and ran Asia Pacific supply chain from Japan and China. He started his career at Ford Motor Company in finance before moving into roles analyzing plant supply chain competitiveness and efficiency. Mika holds a BA degree in Economics from Brigham Young University and an MBA in Finance and an MA in Latin American Studies from the University of Chicago.

"As Energy Innovations moves into volume production, the application of disciplined cost and quality processes borrowed from the automotive industry will make EI's Sunflower product even more competitive," said Mika Mostert, Director of Global Supply Chain for Energy Innovations. "The CPV supply chain challenges and opportunities are remarkably similar to those found in the automotive industry. I'm excited to join the company at this pivotal juncture in its development."

About Energy Innovations, Inc.

Founded in 2001 at Idealab, EI has pioneered the development of Highly Concentrated PV (HCPV) as a means to reduce the cost of solar energy. Today, Energy Innovations has developed the world's highest concentration, most efficient and lowest cost HCPV system. By taking a holistic approach to system design, EI integrates the Sunflower 29% efficient module, 2-axis tracker, mounting structure and primary wiring, significantly reducing installation time and total installed costs. In this way, Energy Innovations has created the lowest LCOE solar solution available today. Learn more at: <http://www.energyinnovations.com>

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